A Message From Our Chamber President/CEO

It has been quite a busy time for our Chamber, since our last edition of the Chamber Chatter. We worked together diligently, with the help of our annual Crab Feed Fundraiser, and the Card Tournament, sponsored by Lucky Chances Casino; plus the many appreciated efforts and contributions from our Business Communities of Daly City and Colma, to be able to award $40,000.00 in scholarships through the Chamber’s Program, “Access to Higher Education” to these truly, deserving graduates.

On behalf of the Chamber, I would like to especially thank the Scholarship Committee Chair, Manny Reburiano (All State Insurance) and his team: Jennifer Duarte (Serramonte Center), Will Minnich (DeVry University), Lori DeRenzo (Lucky Chances Casino), Daisy Li (Moonstar Seafood Restaurant), Ross Sit (Achiever’s Real Estate), Rebecca Husted (Better Homes & Garden Real Estate), Melinda Scatena (Joe’s of Westlake), Helena Fokin (Jefferson High School), Nancy Sansot (Westmoor High School), who contributed so much, plus our great staff: Felicia Leong, Olga Gonzalez and Alison Wilson, who worked considerably with me to produce this fine event.

The stories told by these fine young men and women really demonstrate the principles of initiative, respect, discipline, care, and responsibility. Through them, our lives shall continue in their capable hands. We extend to them our utmost consideration, heartfelt congratulations and sincere best wishes.

After happily completing “Access to Higher Education”, the Chamber’s focus turns to the “Celebration of Small Business Week”, in the United States, actually, in Daly City and Colma. The Chamber starts this annual celebration with three vignettes; the first vignette was a cheese & wine tasting mixer at BevMo, the second vignette was a twilight super and beer tasting mixer at the Outback Steakhouse, And the third vignette was a mixer with hor d’oeuvres and wine tasting at TPC Harding Golf Park. These three supporting Chamber members hosted wonderful vignettes and we all enjoyed and appreciated their hospitality immensely.

Now, I would like to take this opportunity to acknowledge the “Jobs for Youth” program, which was started by our very own, Mr. DALY CITY, Mr. Al Teglia, who has been a councilman numerous times, and a Daly City Mayor, five times. This program has done so much for our young people in San Mateo County. For our young people in difficult circumstances, such as abuse, poverty, juvenile detention, unwed young women and the list goes on and on. Al Teglia, his wonderful staff and committee have done miraculous things for young people. I can really attest to this great work, since he has been my dear friend and mentor for over fifty years. So, once a year, Jobs for youth holds a big Breakfast with special Tributes and Scholarships, and I have been going to them for several years. Only this year, the Jobs for Youth Committee, awarded me...
MISSION STATEMENT

The role of the Daly City-Colma Chamber of commerce shall be to encourage business development and networking, providing members with useful information and services. The Chamber shall take a leadership role in promoting economic, professional, commercial and civic vitality for our communities, while seeking to preserve the unique qualities that are good for business and make Daly City and Colma very special places to live, work and do business.

MARK YOUR CALENDAR - JOIN US !*

BUSINESS TO CONSUMERS SHOWCASE
September 8th  
10am – 4pm
Serramonte Center, Center Court - 1 Serramonte Ctr, Daly City, CA 94015

AEGIS LIVING MIXER
September tbd  
5:30 – 7:30 pm
2280 Gellert Blvd. SSF

ANNUAL TURKEY BOWLING TOURNAMENT
October 12  
4:30 – 9 pm
Classic Bowling Alley
900 King Drive, Daly City 94015

HAPPY HALLOWEEN COSTUME PARADE
October 31  
3:30 – 5:30 pm parade
5:45 pm judging
Serramonte Shopping Center - Center of the Mall

ALOHA GOLF TOURNAMENT
November 5
Lake Merced Golf Club
2300 Junipero Serra Blvd. Daly City 94015

Annual Holiday Soiree / Cypress Business Awards & Installation Ceremony
December 7  
5:30-8:30 pm
Lake Merced Golf Club
2300 Junipero Serra Blvd. Daly City 94015

Check out the Daly City - Colma Chamber Website  www.dalycity-colmachamber.org
for more information, dates plus photographs of past events.
* All dates subject to change.
HAPPY 15TH Anniversary Colma BevMo!

June of 1997, a new store opened in the shell of a now closed movie theater at 4915 Junipero Serra Blvd. in Colma CA. It was the latest in a string of BevMo! stores that had it’s grand opening. Since June of 1997, the Colma store has risen in stature and has become the leading spirits store in the company, while always being in the top 3 for wine sales.

People at the corporate office (located across the Bay Bridge in Concord CA) ask all the time what makes the Colma store so attractive? It’s simple. The staff. The Colma BevMo! staff are all leaders in their own right when it comes to service and satisfaction. You will be greeted with a smile and assistance as soon as one of the trained associates is available, and a sincere request, “What can I assist you with?” It’s not just a line at the Colma store, we really mean it.

We know what makes us number one in the company. It’s no secret. It’s our customers. And we will do anything in our power to assist them in finding that right product they desire. Our unspoken mantra in the Colma BevMo! is, “We are a part of this community. If you treat your customers well, they will treat you well.”

BevMo! Colma enjoys opening bottles for CUSTOMER TASTINGS! This is something you can find EVERY Friday night with a beer tasting that runs from 4pm to 7 pm, and a wine tasting on Saturday’s from 1pm to 4 pm. We pop tops and corks EVERY Friday and Saturday so that the community can try something they may not have ever experienced before. Another key to our success is education. We honestly believe the adage, “There is no stupid question!” So please... No matter how little knowledge in wine or spirits you might have, ask us! If we don’t know, we’ll find out from a vast network of BevMo! assistance.

We also rolled out a program two years ago that has taken the company by storm. It’s lovingly known as “PARTY MO!” PartyMo! Is a personal party planning concierge service for companies and private party makers that simply don’t have the time, knowledge, or experience to throw the best party for their hard earned money. You can either call our company toll free number at: 855-MY BEVMO, or our store at: 650-757-0196, or even better, come into our store. We’re always waiting to help!

Say you have a party that your boss has asked you to throw for your company, or your son or daughter is graduating from collage, or your mother or father are turning 90. These are all special events in your life. We can help! Give us your budget, approximately how many will be attending and what

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Macular Degeneration: A Strong Risk Factor for Fatal Heart Attack and Stroke

Macular degeneration, which affects more than ten million Americans, is a condition in which the macula, the central portion of the retina at the back of the eye, slowly begins to deteriorate. The macula governs central vision, the ability to see what’s immediately in front of us, along with the capacity to recognize faces, perceive colors, read, drive, and perform many common day-to-day tasks. The early stages of macular degeneration are generally characterized by blurred central vision, progressing to a large blind spot, but leaving side vision intact. Therefore, macular degeneration seldom results in total blindness. However, macular degeneration can severely impair normal functioning and is a very serious eye disease, causing major vision loss to more Americans than cataracts and glaucoma combined.

A study published in the online British Journal of Ophthalmology on February 28, 2008, conducted by researchers at the Centre for Vision Research at the University of Sydney in Sydney, Australia, found that people with early-stage macular degeneration run twice the average risk of dying from stroke or heart attack over a ten-year period. For those with late-stage macular degeneration, the risk increases to five times the normal risk for fatal heart attack, and ten times the risk of dying from stroke.

**Two Forms**

There are two forms of macular degeneration, dry and wet. The dry form, by far the most common, occurs when the cells lining the surface of the retina start to thin and accumulate small waste deposits. These waste materials consist of the outer segments of old retinal cells, which are continually produced, shed, and replaced by the retina. With dry macular degeneration, the eye’s “waste disposal system” breaks down, so that rather than being “flushed away” through the ocular system, the discarded retinal cells form fatty deposits known as drusen on top of the retina. This is a slow, gradual process, and many people with early-stage dry macular degeneration experience little or no change in vision for several years. Dry macular degeneration is often confined to one eye.

The wet form, which accounts for approximately 15% of all cases and is usually preceded by dry macular degeneration, is far more dangerous. It is also much more likely to occur in both eyes. With the wet form of macular degeneration, abnormal blood vessels grow underneath the retina, leaking and scarring the macula, causing rapid eyesight deterioration and often resulting in partial blindness within just a couple of years.

**Risk Factors & Prevention**

The primary risk factor for macular degeneration is simply age. The disease is rarely seen in patients under 65. “Macular degeneration is a disease of survivors, so you have to live long enough to get it,” commented Professor Paul Mitchell, the leader of the University of Sydney research study.

Another major risk factor is cigarette smoking, which doubles your risk of developing macular degeneration, as does regular exposure to cigarette smoke. Therefore, if you smoke, quitting is probably the most powerful prevention measure you can take.

People who have a family history of macular degeneration also run an increased risk, as do people with cardiovascular conditions such as high blood pressure, angina, diabetes, or coronary artery disease. Women develop macular degeneration more often than men, and Caucasians have macular degeneration more frequently than people of other races.

Controllable risk factors include a diet low in nutrients, overexposure to sunlight, and obesity.

The best foods for preventing macular degeneration are fresh fruits, leafy green vegetables, and fish. A study entitled “Dietary Carotenoids, Vitamins A, C, and E, and Advanced Age-Related Macular Degeneration,” published in the Journal of the American Medical Association in 1994, concluded that spinach was a particularly protective food, and that people who eat it two to four times per week may cut their risk of macular degeneration in half.

On bright days, wearing sunglasses that filter out ultraviolet light can significantly reduce your risk of macular degeneration, as well as cataracts.

Other prevention measures include taking dietary supplements of zinc and vitamins A, C, and E, getting regular eye exams, and diligently complying with treatment regimes for other medical conditions, such as cardiovascular disease.

**Early Symptoms, and Treatment**

Early symptoms of macular degeneration include blurred vision, visual distortions, blind spots, difficulty recognizing faces or colors, increased

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difficulty adjusting to dim lighting, and even hallucinations in some cases. If you are experiencing any of these symptoms, you should schedule an examination with an ophthalmologist immediately. The earlier macular degeneration is diagnosed, the better the chances for treatment to be effective.

Although no cure exists for macular degeneration, and damage to the macula cannot be reversed, a number of treatment approaches may slow or halt the progress of the disease. Also, research into new treatments is ongoing.

For wet form macular degeneration, certain laser therapies can destroy or seal off the abnormal blood vessels under the macula. Also, anti-vascular endothelial growth factor (anti-VEGF) medications can help prevent the growth of new abnormal blood vessels. However, some anti-VEGF drugs may increase cardiovascular risk, which is particularly concerning in light of the recently-established linkage between macular degeneration and heart disease-related mortality.

Currently, there are no approved medical treatments available for dry form macular degeneration. However, some studies have indicated that dietary supplements of zinc and high-dose antioxidants may significantly slow down or arrest the progression of the disease.

Living with Macular Degeneration

If you have been recently diagnosed with dry form macular degeneration, keep in mind that it normally progresses very slowly, and you are likely to retain most of your vision. Also, if you have it in only one eye, it may not occur in the other eye. You should schedule regular eye exams with your ophthalmologist to keep watch on your unaffected eye.

People very rarely lose their entire eyesight even from advanced wet form macular degeneration. Using their peripheral vision, they can often perform many daily activities unassisted.

Low-vision aids can be helpful to people in nearly all stages of macular degeneration. These include large-print books and magazines, computers and Web sites that “talk” and/or use large type faces, handheld magnifying glasses for reading, proper lighting in the home, and appropriate glasses. Also, many telephones, clocks, radios, and other common household appliances can be found with extra-large numbers.

For safety’s sake, do not travel alone. Use public transportation or a shuttle van or get rides from friends or family. Also, keep your home simply and consistently arranged so that you won’t lose or trip on things. Dispose of items such as throw rugs that may be a hazard. Ask your doctor about ways of making your home safer and more comfortable.

Many people get depressed when they start losing their ability to see normally. This is understandable. Polls indicate that people fear blindness more than any other disability. Therefore, it is vitally important to have social support and not become isolated. Consider joining a macular degeneration support group. Such groups may be available through senior centers, and others can be found online through such resources as All About Macular Degeneration (http://www.allaboutmacularegeneration.com/macular-degeneration-support.html) and the International Macular Degeneration Support Group (http://www.mdsupport.org/nsg.html).

If someone you love has macular degeneration, remember that your loved one may no longer be able to recognize your face; therefore it is up to you to say hello and identify yourself. Many people with macular degeneration find it frustrating and awkward to have to ask “Who are you?” or “Who is it?”

Encourage your loved one to develop new interests and maintain old ones. Share pleasant activities like concerts, aerobics, religious services, or dining out.

Demonstrate respect by enabling your loved one to continue to be as independent as possible. Keep physical environments as predictable as you can. Offer your arm when you think it may be needed, but don’t simply take the other person’s arm without asking. Print notes in large clear letters. Give clear and explicit verbal directions regarding the location of objects in a room; don’t rely on gestures. Print out important names and phone numbers in large type and put them in a special binder.

Above all, do not allow your loved one to fall into listlessness or depression. Assist with installing new lighting, labeling stove dials and boxes and files, tapering down rugs, and rearranging furniture for maximum mobility. Exercise regularly with your loved one; help him or her start a support group; ask often how he or she is feeling.

While research into new treatments continues, many millions of Americans live with macular degeneration and enjoy safe, active, and fulfilling lives. There is no reason why you or your loved one cannot do the same.

Jim Comstock
(650) 991-3921
Seton Medical Center
1990 Sullivan Ave. Daly City, CA 94015
(650) 992-4000
Respite and Vacation Stays Offer Valuable Option for Caregivers . . .

Caregiving is a demanding role, and it is easy to neglect your own health and well-being when you are deeply involved with addressing your loved one’s needs.

To relieve stress and prevent burnout, caregivers, whether full-time or only part-time, need periodic breaks to recharge and enjoy their own lives. Just as we all need and expect days away from the workplace, caregivers, too, need a break from the demands of caring for a loved one.

Although circumstances may make taking time off difficult, there are a number of ways to provide you with a much needed break.

One of the best ways for a caregiver to obtain a needed rest is to arrange a short-term stay for his or her loved one in a safe, caring and nurturing environment.

SHORT-TERM CARE:

There are a number of senior living communities, including ÁegisLiving, that offer short-term stays. These brief stays, also called “respite” or “vacation stays,” are also available to help seniors recently discharged from the hospital who temporarily need a little extra help.

VACATION STAYS:

Vacation stays provide individual attention and support, the comforts of home and the company of other residents in the community. Vacation and respite stays vary from just a few days to more than a month.

At communities such as ÁegisLiving, short-stay guests are treated to private apartments, meals and snacks prepared by the resident chef, and the opportunity to take part in a wide variety of recreational, social and cultural activities. In addition, guests receive whatever assistance they require for daily functioning from a professionally trained staff.

AMENITIES:

Though many assisted living communities offer the amenities and comfort of home, as well as a caring and professionally trained staff, not all are equal. When evaluating a respite care program, you should ensure that you’re getting the quality care your loved one deserves.

Here are some questions you can ask:

• Are families limited to a certain number of hours for services needed?
• Can I meet and interview the people who will be providing the respite care?
• Does the program provide transportation?
• Does the program keep an active file on medical conditions and other needs? Is there a written care plan?
• How are the caregivers trained? Do they receive extra training, where appropriate, to meet specific family needs?

Taking care of yourself, and being mindful of your own needs, is one of the best things you can do for your loved one.

• How far ahead of time do I need to call to arrange services?

Costs for respite care, as well as the services provided, vary widely. Long-term care insurance policies often cover some of the cost of these stays, and federal and/or state programs may also help pay for respite care.

As a caregiver, it is important that you take some time out for yourself every day. Some things you can do on your own without leaving home include scheduling time to call a friend or family member each day, taking a short nap or doing a little gardening. Ask a friend to come over for a few hours while you go out to a movie, take a long walk or focus on a favorite hobby.

When you need a longer break, or for times when assistance isn’t available, short-term stays are an invaluable, worry-free option. Taking care of yourself, and being mindful of your own needs, is one of the best things you can do for your loved one. And by giving yourself a break, you can help ensure that you’ll keep giving the very best of care.

Sylvia M. Chu is Executive Director of Áegis of San Francisco. ÁegisLiving is a nationally recognized leader in senior living, providing exceptional care and first-class amenities for its residents. ÁegisLiving operates 38 communities in Washington, California and Nevada. Please call us at (650) 952-6100 for respite options.
SHORT-TERM STAY PROGRAM

Aegis Living’s short-term stays, also known as respites, are available for easy transition from a hospital or skilled nursing facility to long-term assisted living or for further recovery before going home. A few days to up to a month, temporary stays are a great way to experience all the amenities and activities that Aegis has to offer and to give family caregivers a much needed break.

Aegis Living offers the finest care, delicious and nutritious cuisine in a loving and beautiful environment where seniors enjoy days filled with planned events and socializing. Our nationally recognized memory care program is designed specifically for those residents with dementia or Alzheimer’s to assist with their unique needs by our supportive and caring staff. And all of this is included in our short-term care program.

**STEPS PRIOR TO MOVE IN:**

1. Aegis will conduct an assessment of the patient’s needs. The nursing assessment can be done on the same day.
2. A state-approved physician’s report for Residential Care Facilities for the Elderly
3. Current TB test (taken within the last 6 months)

Respites stay start at $195.00+ per day inclusive of care
Blood drive: ‘I saved three lives today’

By John Pablo ‘13

In society, superheroes are typically depicted as flying men and women wearing tight outfits, shooting lasers out of their eye-sockets and having extraordinary strength. These superheroes save lives by the dozen and sacrifice a piece of themselves for the good of the masses.

As enticing as all of those characteristics may sound, those types of “superheroes” are nothing but a figment of the imagination personified by their writers and animators; however, there are actual heroes among us.

On Sept 16, Jefferson students and staff came together and did what many may conceive as heroic. This year, Jefferson High School hosted a blood drive to help people all over California, and if needed, all over the nation.

Roughly 50 people signed up to donate blood for this event.

Students and staff were excited for this chance to be charitable and science teacher Amy Thwaite described the event as “My idea of community service.”

Whether they had a personal connection or reason as to why they wanted to donate blood or not, the Jefferson community stepped up to help those who needed their help simply because it was the right thing to do, they said.

Some people, however, appreciate this event a little bit more than everyone else. Guilla Pagurayan ‘14 has dealt most of her life with anemia. Anemia is a condition where a person lacks sufficient amount of red blood cells in their system.

“I visit the doctor every month to see if my blood count is just right,” said Pagurayan, “and if it is not then I must get new blood transferred into me.”

JoEllen Myslik, the Account Representative of the Blood Center of the Pacific said, “The staff is doing this non-stop, and you can donate every two months.”

Not everyone was able to donate blood. Three in five girls were not able to donate due to iron deficiency and other various reasons.

Guys had higher chances of being able to donate because they do not go through a menstrual cycle, which causes a substantial loss of blood. In fact, almost all the guys who signed up were able to donate blood.

“It’s common for females to have low iron,” said Myslik. “It’s important to eat iron-rich food.”

Many students were extremely enthusiastic about the event because they get to help save lives.

“I saved three lives today!” exclaimed Abraham Sanchez ‘13 after he donated blood, and many students and staff felt the same.

However, having two pints of blood being drawn from you does have its side effects.

“I got super lightheaded, pale, my body was weak, I thought I was going to faint,” said Rebecca Reyes ‘13.

Regardless of the nauseating effects from the blood extraction, the Jefferson community was still eager to jump into the opportunity to help out those who are in need.

Chris Martin-Dismuke ‘13 said, “I feel that since I’m doing it for a good cause then it’s alright.”
in general you’d like to serve. After a few more questions, we can take it from there and plan all your parties needs. We will know about how many sodas, bottles of wine, spirits, blocks of cheese, crackers, chips, and olives you will need!

That’s another thing many of the people in our community might not know if they haven’t visited a BevMo! recently. We are much more than just a wine and spirits store!

We have almost everything for your party needs. We have a selection of over 150 different sodas! Remember Dad’s Root Beer? Or maybe you’re from the East Coast and drank Moxie as a kid? Yup, we’ve got it! Or you are having an intimate gathering of friends and want to serve several cheeses and dips with all the extras. Yup, we have it! We have an entire cold case with cheeses from Spain, France, Italy, and oh yea… The US! We have crackers, chips, dips, and spreads. Candies, and garnishes galore. We have glass ware for picnic’s to a professional bar set up. We have almost anything you desire for your party planning needs. It’s a one stop shop!

The latest venture BevMo! has to offer it’s customers is a wedding planning guide. We all know how stressful and time consuming weddings can be. Well now you can go to www.bevmo.com/weddings and we will help you plan everything from the party drinks and favors, to helping you save some hard earned $$$s on your wedding dress. We’ve teamed up with the stellar new dress designer Kirstie Kelly to help find that right dress for less. So what are you waiting for? All you have to do is go to www.bevmo.com/weddings and register now. It takes 5 minutes.

So as you can see, we at the Colma BevMo! have a real interest and devotion to our community. We strive to make every customer special and help them find that right cheese, glass, or party item that will make their even special.

Oh, yea… we also sell wine and spirits… Come join us at the Colma BevMo!, 4915 Junipero Serra Blvd.

Ben Bongers, Wine Sommelier at Colma BevMo!

Ben Bongers, Wine Sommelier speaking about a variety of wine.

Meanwhile downstairs, other business members proudly displayed and explained their products and services in their booths. A free, ongoing raffle went on through the entire event, which thrilled the crowd and the excited winners. One visitor to the podium was the mascot, from the new SF Hockey Team, the SF Bulls. The Mayors - Sal Torres (Daly City) and Rae Gonzalez (Colma) were there. Also, enjoying the event were Council Members: Joanne Del Rosario (Vice Mayor of Colma) Helen Fisicaro (Council Woman Colma) Daly City Council Members - Carol Klett, Mike Guingona and David Canepa; and Pat Martel (City Mgr. Daly City) and Tony Zidich (Treasurer Daly City).

The Chamber awarded BEST Entree to Steve House, Outback Steakhouse; BEST Display to Liz Wilmes, Wilmes Signs; BEST Taste to Melinda Scatena, Joes of Westlake; BEST in Show to Ferdinand Rebusi, Lake Merced Golf Club; BEST Appetizer to Daisy Li, Moonstar Seafood Buffet; and BEST Dessert to Hampton Inn, Mariana Landeros de Miller.

At the conclusion, a record crowd applauded the Daly City/Colma Chamber of Commerce’s Event as excellent, well attended and went away with many business resources, connections, divine samplings, special camaraderie and much More!

By this time, the calendar has advanced to June with Weddings, Graduations, Father’s Day and Vacations. The Chamber will utilize this time to rotate some vacations and to plan for the busy fall of the year. Coming next will include...
State of California Passes Mandatory Commercial Recycling Law (AB 341)

On October 5, 2011, Governor Jerry Brown signed Assembly Bill 341 (AB341) requiring all commercial businesses, defined to include a commercial or public entity that generates more than 4 cubic yards of solid waste per week to arrange for recycling services by July 1, 2012. Additionally, AB341 requires multi-family residential dwellings of 5 units or more to arrange for recycling services by July 1, 2012. The bill also requires commercial waste generators, as defined above, to take specified actions with regard to recyclable materials and for local governments to implement a commercial solid waste recycling program meeting specific requirements as set forth by the bill. AB341 also makes a legislative declaration that it is the policy goal of the state that not less than 75% of solid waste generated be source reduced, recycled, or composted by the year 2020.

While AB341 will require some new actions on your part, rest assured that Allied Waste is already working on ways to help you stay in compliance. Allied Waste has already begun implementing a plan that will bring all Daly City and Colma businesses and multi-family dwellings into compliance by the legislative deadline of July 1, 2012. We will be providing you with additional communications over the next few weeks as the regulations are finalized. If you have any questions regarding this new mandatory commercial recycling law and/or you would like to schedule a site visit with a member of Allied’s field recycling staff please feel free to contact the Allied Customer Service Department Monday – Friday from 8 a.m. – 5 p.m. at (650) 756-1130. Recycle on!
To our valued community, we are extremely happy to announce the conversion of our previous office, Darrow Chiropractic, to a fully integrated medical rehabilitation facility, Pacific Spine & Joint Medical Group!

We are the only Pain Management and Rehab office in Northern California getting people better without the use of drugs and surgery. It’s Amazing...

Our services now include:

- Medical Rehabilitation
- Physical Therapy
- Chiropractic
- Massage
- Allergy and Allergy Sensitivity Testing
- Advanced Nerve Testing (NCV/EMG’s)
- Chronic Fatigue Rehabilitation
- Nutritional Counseling

Our multidisciplinary practice enhances wellness and increases results for recovery.

We would like to offer you and your loved ones a 15 minute complimentary consultation to assess how our team can take care of you.

Open 7 days a week!

New patients are welcome Monday, Tuesday, Wednesday and Friday

Dr. Benjamin Z. Darrow, DC
Moshe Lewis, MD
Dr. Annette Baghdasarian, DC
Jennifer Klien, MSN, FNP
8 Massage Therapists
Happy Staff
Happy Patients
Good Family Ready to Take Care of You!!!
As Prices Stabilize and Inventory Shrinks, This Could be the Time to Sell

According to the latest National Association of Realtors® (NAR quarterly report), median existing single-family home prices are firming in many metro areas, while improving sales & declining inventory are creating more balanced conditions.

Median single-family home prices rose in 74 of 146 metro statistical areas (MSAs) based on 1st quarter closings from 2011 to 2012. Also, a new breakout of income requirements on a metro basis shows most buyers have necessary income to buy in their area, assuming a favorable credit rating.

NAR chief economist (Yun) expects prices to continue to improve. “Given steadily dwindling supply and notably higher prices being negotiated today, prices are expected to show further improvements in the near future,” he explains.

This slowly dwindling inventory is good news for homeowners who’ve wanted to sell over the past few years, but held off until prices began improving. According to the NAR report, at the end of the 1st quarter 2012, there were 2.37 million existing homes available for sale, which is 21.8% below 2011 1st quarter when there were 3.03 million homes on the market. There has been a sustained downtrend since inventories set a record of 4.04 million in the summer of 2007.

What’s more, total existing-home sales, including single-family homes and condos, increased 4.7% to a seasonally adjusted annual rate of 4.57 million in the 1st quarter - 5.3% above the 4.34 million level during the 1st quarter of 2011 when sales spiked.

“This is the highest first quarter sales pace since 2007,” says Yun. “With strong market fundamentals, total home sales this year should rise 7 to 10 percent.”

Among the groups currently driving home sales and prices are first-time buyers, many who’ve been renting until the market and their financial situations showed signs of improvement. First-time buyers purchased 33% of homes in the 1st quarter.

More good news for prospective home sellers - the share of all-cash home purchases in 1st quarter was 32%, up from 29% in the 4th quarter. Investors, drawn by bargain prices (the bulk of our cash purchasers) accounted for 22% of all transactions in the 1st quarter, up from 19% in the 4th quarter; they were 21% a year ago.

If you’re considering putting your home on the market as favorable conditions continue to tick upward, contact a real estate professional knowledgeable on the nuances of your particular neighborhood. Remember, no matter what the national data shows, real estate is ultimately a local business.

For more Info or Links to additional resources: Contact Rebecca C. Husted, Realtor/Real Estate Consultant with Better Homes and Gardens Real Estate, Daly City | 415.706.4722 | Rebecca.husted@bhghome.com | www.RebeccaHusted.com

As the President/CEO of the Daly City/Colma Chamber of Commerce, may I extend our grateful thanks to our members, City partners, Chairman’s Circle, Board of Directors, and Staff for relentless care, support, and concern of the business communities of Daly City and Colma, for who we represent and to the residents, as well.

Take care and see you with the next edition of Chamber Chatter ....!
15th Annual Business to Consumers Showcase
Saturday, September 8, 2012
10am - 4pm at the Serramonte Shopping Center

You can make a difference in your community by shopping and doing business locally. Come to the Showcase to find out what local businesses have to offer.

For more information, please call 650.755.3900 or visit www.dalycity-colmamchamber.org